



SIGNING OF TRILATERAL AGREEMENT ON THE INTERCONNECTION OF SKIATHOS TO HIGH VOLTAGE

Athens, May 28, 2020

The interconnection of Skiathos to the High Voltage System enters full implementation mode following the signing of the agreement on the GIS Substation to be built on the island among IPTO, HEDNO and the contractor ABB.

The trilateral agreement of EUR 9.5 million was signed on May 28, 2020 in the Headquarters of the Independent Power Transmission Operator. This is the first electrical interconnection project assigned via a joint tender notice procedure by the two Operators.

The submarine interconnection line between Skiathos and Mantoudi in Evoia with a total budget of EUR 52.3 million is expected to be completed by the end of 2021. The cable section, the agreement on which was signed in February with Hellenic Cables, is under construction. The electrification of the new 150 kV line will stabilize the power supply of the islands of Skiathos, Skopelos and Alonnisos and the islands shall have guaranteed power supply in the summer months.

IPTO Chairman and CEO Mr. Manos Manousakis stated that: "IPTO seamlessly continues its investment program with the aim of supplying power to all the islands of the country by 2029. The island of Skiathos is part of the first implementation phase of our 10-year program and is expected to be interconnected with the Hellenic Electricity Transmission System in less than two years. Sporades, another group of islands shall be supplied by the mainland system in a stable and reliable manner during the summer months".

HEDNO CEO Mr. Anastasios Manos stated: "For HEDNO, upgrading the infrastructure on all the islands is a strategic priority. Our medium-term goal is, through the strengthening of infrastructure, for all our islands to be a model at a European level for the effective and efficient operation of large interconnected electrical systems with an extremely high RES penetration and integration of environmentally friendly technologies".

ABB power Grids Chairman and CEO Mr. Kostas Papadopoulos noted: "The implementation of a closed GIS Substation on the island of Skiathos by ABB Power Grids is an additional insurance for IPTO and HEDNO, as the local community shall be supplied with power using highly reliable technological equipment, as evident in our relevant projects operating in the Hellenic Electric System over the last two decades".

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