

Press Release

Network Use Charges remain the same.

On the occasion of several news reports on upcoming increases in the Network Use Charges, we would like to clarify the following:

HEDNO submitted to the Regulatory Authority for Waste, Energy, and Water (RAAY) a request for revising its annual approved revenue to include additional revenue in the category of non-controllable expenses and more specifically approx. 40.3 million Euros, out of which 24.4 million Euros pertain to additional expenses for fire protection zones and approx. 15.9 million Euros in the additional costs for monthly readings.

With the development of fire protection zones HEDNO observes its legal obligation for safe and unhindered power supply and operation of the Distribution Network, by reinforcing its resilience and safety against the increasingly frequent extreme weather phenomena.

With monthly readings, HEDNO aims to respond to the need for restructuring the energy market and the recent changes in consumer rates in the competitive segment of the market.

However, it is noted that the level of the current charges covers the above additional expenses, which means that the Network Use Charges are expected to remain the same.

At the same time, by examining HEDNO's influence to the domestic market prices as a whole, it must be stressed that the fast connection of new RES to the Distribution Network brought benefits for the Greek economy, at a particularly challenging period of time.

The 2.1 GW RES connection from June 2021 to September 2023 to the Distribution Network resulted in saving 0.645 billion Euros during the energy crisis thanks to the retention of electricity rates, and another 1.179 billion Euros thanks to avoiding natural gas imports and the respective costs for CO2 emissions rights.



HEDNO

From the total 11.5 GW installed in the Greek RES energy system, 7.5 GW - i.e. Almost 65% - were connected by HEDNO to its Network. Finally, it is noted that in this period in the last stage of connection to the Network, there are approx. 18,000 applications FOR 1.78 GW RES

Athens,
Friday, January 12, 2024

Press Office