

PRESS RELEASE

From Tuesday 1st of May 2012, the Hellenic Electricity Distribution Network Operator (HEDNO) began its operation activities.

HEDNO S.A. is a 100% subsidiary of PPC S.A., after the separation of the Distribution Department from PPC S.A., according to L.4001/2011 and in compliance with 2009/72/EC EU Directive relative to the electricity market organization with the goal to undertake the tasks of the Hellenic Electricity Distribution Network Operator, as foreseen in the relevant EU legislation.

HEDNO S.A. is responsible for the development, operation and maintenance, under economically advantageous terms of the Hellenic Electricity Distribution Network, so as to assure its reliable, efficient and safe operation as well as long-term capability to respond to the reasonable needs for electricity, caring particularly for the protection of the environment and the energy efficiency.

The new company assures the users' (that is, producers, suppliers and consumers) access to the Distribution Network with the most economical, transparent, immediate and impartial way, so as to execute their activities according to the existing legislation.

The goal of HEDNO is to provide high quality services to all, contributing to the development of the country with respect to people and to the environment.

Athens, 2nd of May 2012

From the Press Office