



PRESS RELEASE

HEDNO's dynamic presence at the event "Smart Islands: Creating New Pathways for EU islands."

HEDNO's comprehensive strategy, actions, projects and initiatives on energy infrastructure on the Greek islands were presented by Company Vice Chairman Mr. I. Margaris at the event "Smart Islands: Creating New Pathways for EU islands" held at the European Parliament on March 28.

Mr. Margaris presented HEDNO's operational planning on infrastructure and management of electrical systems operating on the Non-Interconnected Islands (NII) and the much important "Smart Island" project that is being implemented by the Company in cooperation with RAE, the Ministry of Environment and Energy, aiming to develop operation and management infrastructure that will maximize (>60-70%) Renewables penetration in an electrical system operating on NIIs.

Mr. Margaris also put forward the need for meaningful institutional interventions at both European Commission and national legislation levels which would enable the HEDNO along with local authorities and Municipalities to advance innovative, value added projects.

Following Ministry of Environment and Energy initiative on Energy Islands, joined by the European Commission, also in view of the international forum to be held shortly on the island of Crete, HEDNO Vice Chairman presented the Company agenda for the actions to be taken on the Greek islands and will mainly focus on RES, Smart Grids and New Technologies, as well as the 'road map' for island infrastructure projects to be completed by 2025.

Last but not least, Mr. Margaris met with European islands representatives, MEPs from Member States with islands and representatives of the EU Directorate-General for Energy, to whom he presented HEDNO's energy model for the Greek islands that would make them a preferred site for the implementation of innovative technologies and business plans, and generate quality job positions.

Athens, April 04, 2017

Press Office